



AD-HOC ANNOUNCEMENT

May 20th, 2010

The Company announced that it has resolved to declare a dividend for fiscal years 2008 and 2009, in the amount of 1/3 (33.3%) of the net profits in years 2008 and 2009. Such profits amounted to US\$ 1,863,000. The dividend per share is currently expected to be approximately 17.2 US cents per share (and in any event shall be rounded down to the nearest one tenth of one cent). The record date is May 31, 2010, the ex-dividend date is June 1, 2010 and the payment date is expected to be June 4, 2010. The Company shall withhold 20% at source, for all shareholders, according to Israeli tax law requirements.

The Company further announced that it has adopted a dividend policy according to which from 2010 and thereafter, the Company shall endeavor to distribute as dividends at least 1/3 (33.3%) of the yearly net profits following the approval of the financial results for each fiscal year.