

ORAD HI-TECH SYSTEMS

In a "Time Loop" to Success

Though TV-studio hardware and software manufacturer turnover of 6.65 million USD was about 18 percent below the previous year's level, it represented a similar 18% hike versus the second quarter. The 0.85 million dollar profit also exceeded expectations. Orad's new video server for time loops for sports reporting is highly promising. Based on the good outlook, VEM Aktienbank raised its sales prognosis for 2010 to six percent growth (31.6 million USD).

With a P/E Ratio of 6, Orad is a speculative buy, especially as the stock exchange value is more than 20 percent cash-financed.

CHANCE

RISK

Target: 3.50 €

Stop: 1.70 €

Share Price 2.15 €

Market cap 26.7 million €