



Press Release

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Orad appoints Ilan Sidi as its new CFO

Orad Hi-Tec Systems Ltd. (ISIN IL0010838071; Symbol: OHT), a world leading developer and provider of state-of-the-art, 3D, real-time graphic solutions for the broadcasting markets and the virtual advertising solution ADVision, has appointed a new, experienced CFO. With effect from 1 September 2011, Ilan Sidi will replace Ehud ben-Yair, who will be leaving the company as announced to take up new professional challenges.

Ilan Sidi (age of 40) is a certified financial expert with around 15 years experience in working in the financial departments of listed, international high-tech companies. Ilan Sidi's last position was as Director of Finance at the Nasdaq-listed company Voltaire Ltd. Ilan Sidi is a certified public accountant and holds an MBA with honours from the Tel-Aviv University.

Avi Sharir, President and CEO of Orad said: "We are pleased to have Ilan with us as Orad's CFO. Ilan Sidi has long-standing experience in the financial sector, proven expertise in working for listed companies and a deep understanding of high-tech companies. We are convinced that he will excellently support Orad's profitable growth."

About Orad Hi-Tec Systems

Orad Hi-Tec Systems is a world-leading provider of real-time 3D broadcast graphics solutions including news, channel branding, sports production and enhancement, elections and special events, virtual studios, and virtual advertisement. Orad's compelling solutions streamline production workflow, enhance viewer experience, and improve production value. Founded in 1993, Orad is a public company listed on the Frankfurt Stock Exchange (OHT). More information is available at www.orad.tv

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